

Exporters body in Brexitodus warning

Group fears jobs will be lost as firms move to offset Brexit costs, writes Philip Connolly

Philip Connolly

October 16, 2016



Simon McKeever said companies are also looking at buying more from the UK to counter a spike in export costs SAM BOAL/ROLLINGNEWS.IE

Simon McKeever, the head of the Irish Exporters Association, has warned that businesses will start moving operations to Britain to counter the effects of Brexit, at the cost of Irish jobs.

McKeever said some manufacturing firms were considering offsetting part of the costs of Britain leaving the EU by moving part of their business across the Irish Sea.

“For companies that have more than 25% of their market in the UK, some are thinking that maybe they need to start making things there,” he said.

“Labour is cheaper [in Britain] and the tax system is more friendly.”

Companies are also looking at buying more from the UK to counter a spike in export costs, said McKeever.