

Brexit briefing for SMEs

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Small and medium-sized businesses will be briefed this morning on the potential implications on their operations of a possible British withdrawal from the European Union. The remain side may be enjoying some momentum in the wake of President Obama's intervention last week, but the possibility of a Brexit is worrying many businesses here at home.

Today's event at the Hilton Hotel, Dublin Airport, organised by the National Export Campaign, an initiative of the Irish Exporters Association, is designed to offer an opportunity for SMEs to learn about the range of supports available through the association, and a range of state agencies.

The association's chief executive, Simon McKeever, will outline the effect on exports into the UK market in the event of a Brexit.

"Ultimately if the UK votes to leave the EU and subsequently fails to agree equally favourable trade terms with it, Irish companies exporting to the UK will possibly face the introductions of tariffs, border controls and a sharp fall in sterling," he said.

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